

SAL SHAH ALLOYS LIMITED

Regd Off : 5/1,Shreeji House, B/h M.J.Library,Ashram Road, Ahmedabad - 380 006

CIN : L27100GJ1990PLC014698 WWW.SHAHALLOYS.COM


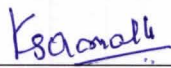
STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

Amount (Rs. in Crores)

| | Particulars | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
|------|---|---------------|---------------|----------------|-----------------|----------------|----------------|
| | | 30/09/2020 | 30/06/2020 | 30/09/2019 | 30/09/2020 | 30/09/2019 | 31/03/2020 |
| | | (Un Audited) | (Un Audited) | (Un Audited) | (Un Audited) | (Un Audited) | (Audited) |
| I | Revenue from Operations | 110.27 | 33.18 | 119.85 | 143.45 | 261.39 | 489.34 |
| II | Other Operating Income | 0.42 | 0.49 | 0.19 | 0.91 | 0.53 | 0.97 |
| | Other Non Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| III | Total Revenue (I + II) | 110.69 | 33.67 | 120.04 | 144.36 | 261.92 | 490.31 |
| IV | Expenses | | | | | | |
| | (a) Cost of materials consumed | 77.83 | 9.87 | 99.05 | 87.70 | 197.18 | 357.53 |
| | (b) Changes in inventories of finished goods, work-in-progress | (3.15) | 14.92 | (11.26) | 11.77 | 1.09 | 0.68 |
| | (c) Employee benefits expense | 6.79 | 2.64 | 5.19 | 9.43 | 10.28 | 21.12 |
| | (d) Finance costs | 0.03 | 0.93 | 0.16 | 0.96 | 0.29 | 0.45 |
| | (e) Depreciation and amortisation expense | 3.24 | 3.24 | 3.25 | 6.48 | 6.49 | 12.98 |
| | (f) Consumption of Stores & Spares | 12.32 | 1.00 | 17.25 | 13.32 | 31.55 | 97.66 |
| | (g) Power cost | 11.57 | 2.60 | 13.40 | 14.17 | 26.51 | 46.71 |
| | (h) Other Expenditure | 4.32 | 1.38 | 4.13 | 5.70 | 7.94 | 21.35 |
| | Total Expenses (a) to (h) | 112.95 | 36.58 | 131.17 | 149.53 | 281.33 | 558.48 |
| V | Profit / (Loss) Before exceptional and extraordinary items and tax (III - IV) | (2.26) | (2.91) | (11.13) | (5.17) | (19.41) | (68.17) |
| VI | Exceptional Item | (3.39) | 6.66 | (0.15) | 3.27 | (6.02) | 82.15 |
| VII | Profit / (Loss) after exceptional and before extraordinary items and tax (V+VII) | (5.65) | 3.75 | (11.28) | (1.90) | (25.43) | 13.98 |
| VIII | Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Deferred Tax | (0.80) | (1.01) | (5.47) | (1.81) | (16.51) | 28.47 |
| IX | Net Profit / (Loss) for the period from continuing operations (VII -VIII) | (4.85) | 4.76 | (5.81) | (0.09) | (8.92) | (14.49) |
| X | Profit / (Loss) From discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Tax Expense of discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XII | Profit / (Loss) From discontinuing operations (after tax) (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Net (Loss) profit for the period (IX - X) | (4.85) | 4.76 | (5.81) | (0.09) | (8.92) | (14.49) |
| XIV | Items not reclassified to Profit and loss | | | | | | |
| | Other comprehensive income Net of Tax | 0.03 | 0.03 | 0.01 | 0.06 | 0.02 | 0.13 |
| XV | Other Comprehensive income that will be reclassified in P & L | (0.00) | 0.00 | 0.00 | (0.00) | 0.00 | 0.00 |
| | Total comprehensive income Net of Tax | 0.03 | 0.03 | 0.01 | 0.06 | 0.02 | 0.13 |
| XVI | Total Income after Comprehensive income | (4.82) | 4.79 | (5.80) | (0.03) | (8.90) | (14.36) |
| | Earnings per equity share: | | | | | | |
| XVI | Paid-up equity share capital | 19.80 | 19.80 | 19.80 | 19.80 | 19.80 | 19.80 |
| I | (Equity shares having face value of Rs. 10/- each) | | | | | | |
| XVI | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | (32.53) |
| II | | | | | | | |
| XIX | Earnings per share (of Rs. 10/- each) (not annualised) | | | | | | |
| | (1) Basic | (2.45) | 2.40 | (2.93) | (0.05) | (4.52) | (7.32) |
| | (2) Diluted | (2.45) | 2.40 | (2.93) | (0.05) | (4.52) | (7.32) |

Ksawalk




| Notes: | |
|---|---|
| 1 | The above Un audited results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on 7th November 2020. The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter ended on September 30, 2020. |
| 2 | The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS. |
| 3 | The management expects that the loss of allowance if any as per Expected credit loss Method on the financial assets will not be material enough in the quarter ended September 30, 2020 and hence, the Management has not given effect of the same in the financial results . |
| 4 | The management expects that the impact of "Effective Interest Method" to the Finance cost as per the Requirement of IND AS 109 on the financial Results will not be material enough in the year ended 30th September, 2020 and hence, the Management has not given effect of the same in the financial results . |
| 5 | Previous period figures have been regrouped and / or rearranged wherever necessary to make their classification comparable with the current period. |
| 6 | The segment reporting as per Indian Accounting Standard 108 applies to business segments or geographical segments. In case of our company, we are manufacturing Steel products only and further our manufacturing is limited to locally only, as such Indian Accounting Standard 108 is not applicable to us. |
| 7 | The Company/Group has taken into account the possible impacts of COVID-19 in preparation of the financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on costs. The Company has been able to effectively manage the operations till now with appropriate safety precautions, without any significant impact of COVID-19 on the business. The actual impact of COVID-19 in coming quarters may be different from that of this quarter, depending on how the situation evolves globally. The Company/Group will continue to closely monitor future economic conditions to ensure business continuity. |
| FOR SHAH ALLOYS LIMITED | |
|   K. S. KAMATH JT. MANAGING DIRECTOR DIN : 00261544 | |
| PLACE: SANTEJ DATE: 07/11/2020 | |

SAL SHAH ALLOYS LIMITED

Registered Office: 5/1, Shreeji House, Behind M.J. Library, Ashram Road, Ahmedabad - 380 006

Standalone Statement of Assets and Liabilities

| SR. NO. | PARTICULAR | As at | |
|-------------------------------------|--------------------------------|--|---------------|
| | | 30/09/2020 | 31/03/2020 |
| | | (Un Audited) | (Audited) |
| ASSETS | | | |
| 1) | Non-current assets | | |
| a) | Property, Plant and Equipment | 99.71 | 106.20 |
| b) | Capital work-in-progress | 9.01 | 9.01 |
| c) | Financial Assets | | |
| (i) | Investments | 8.47 | 5.20 |
| (ii) | Trade receivables | 0.00 | 0.00 |
| (iii) | Loans | 0.00 | 0.00 |
| d) | Deferred tax assets (net) | 198.26 | 196.49 |
| e) | Other non current assets | 7.93 | 7.80 |
| 2) | Current assets | | |
| a) | Inventories | 79.60 | 85.29 |
| b) | Financial Assets | | |
| (i) | Trade receivables | 15.96 | 24.14 |
| (ii) | Cash and cash equivalents | 0.24 | 0.24 |
| (iii) | Loans | 0.20 | 0.18 |
| c) | Other current assets | 3.88 | 1.96 |
| TOTAL ASSETS | | 423.26 | 436.51 |
| EQUITY & LIABILITIES : | | | |
| EQUITY: | | | |
| a) | Equity Share capital | 19.80 | 19.80 |
| b) | Other Equity | (32.56) | (32.53) |
| LIABILITIES : | | | |
| 1) | Non-Current Liabilities | | |
| a) | Financial Liabilities | | |
| (i) | Borrowings | 155.73 | 170.23 |
| (ii) | Trade payables | 17.89 | 15.92 |
| b) | Provisions | 1.49 | 1.51 |
| c) | Other non-current liabilities | 0.00 | 0.00 |
| 2) | Current liabilities | | |
| a) | Financial Liabilities | | |
| (i) | Borrowings | 0.00 | 0.00 |
| (ii) | Trade payables | 133.48 | 145.41 |
| (iii) | Other Financial liabilities | 106.45 | 96.20 |
| b) | Other current liabilities | 11.64 | 10.88 |
| c) | Provisions | 9.35 | 9.08 |
| TOTAL EQUITY AND LIABILITIES | | 423.26 | 436.51 |
| FOR SHAH ALLOYS LIMITED | | | |
| | |  | |
| | | <i>K. S. Kamath</i> K. S. KAMATH Jt. MANAGING DIRECTOR DIN : 00261544 | |
| PLACE: SANTEJ | | | |
| DATE: 07/11/2020 | | | |

SAL SHAH ALLOYS LIMITED

Standalone Cash Flow Statement for the Half Year ended 30th September 2020

Rs. In Crores

| SR. NO. | Particulars | 30-09-2020 | | 31-03-2020 | |
|----------|---|-------------------------|--------|-------------------------|----------|
| A | CASH FLOW FROM OPERATING ACTIVITIES: | | (1.81) | | 14.19 |
| | Net Profit before Tax | | | | |
| | Adjustments for : | | | | |
| | Depreciation | 6.48 | | 12.98 | |
| | Interest expenses | 0.96 | | 0.45 | |
| | Interest Reversal | 0.00 | | (91.98) | |
| | Interest Income | 0.00 | | (0.19) | |
| | | | 7.44 | | -78.74 |
| | Operating Profit Before Working Capital Changes | | 5.63 | | -64.55 |
| | Adjustments for : | | | | |
| | Trade and other receivables | 6.23 | | 10.71 | |
| | Inventories | 5.69 | | 39.82 | |
| | Trade Payable and others (including non current liabilities) | (8.96) | 2.96 | 36.31 | 86.84 |
| | | | 8.59 | | 22.29 |
| | Cash Generated From Operations | | | | |
| | Net Cash from Operating Activities before Extra Ordinary Items | | 8.59 | | 22.29 |
| | Extra-ordinary Items | | | | |
| | Changes in non current assets | (0.13) | | (3.16) | |
| | Interest Reversal | 0.00 | | 91.98 | |
| | Provision for diminution in value of long term investments | (3.27) | (3.40) | 9.83 | 98.65 |
| | Net Cash from Operating Activities after Extra Ordinary Items(A) | | 5.19 | | 120.94 |
| B | CASH FLOW FROM INVESTING ACTIVITIES: | | | | |
| | Sale of Fixed Assets | 0.00 | | 0.00 | |
| | Interest Income | 0.00 | 0.00 | 0.19 | 0.19 |
| | Net Cash from Investing Activities(B) | | 0.00 | | 0.19 |
| C | CASH FLOW FROM FINANCING ACTIVITIES: | | | | |
| | Proceeds from Long Term and Short Term Borrowings | (4.23) | | (120.79) | |
| | Interest Paid | (0.96) | (5.19) | (0.45) | (121.24) |
| | Net Cash from Financing Activities(C) | | (5.19) | | (121.24) |
| | Net Increase in Cash and Equivalent.(A+B+C) | | 0.00 | | (0.11) |
| | Cash And Cash Equivalents as at the Beginning of the year | | 0.24 | | 0.35 |
| | Cash And Cash Equivalents as at the Close of the year | | 0.24 | | 0.24 |
| | Cash & Bank balances: | As At 30/09/2020 | | As At 31/03/2020 | |
| | a) Balance with Banks : | | | | |
| | - In Current accounts | | 0.22 | | 0.23 |
| | b) Cash on hand | | 0.02 | | 0.01 |
| | Total | | 0.24 | | 0.24 |

FOR SHAH ALLOYS LIMITED



K. S. Kamath

K. S. KAMATH
JT. MANAGING DIRECTOR
DIN : 00261544

PLACE: SANTEJ
 DATE: 07/11/2020

**SHAH ALLOYS LIMITED**

Regd Off : 5/1, Shreeji House, B/h M.J. Library, Ashram Road, Ahmedabad - 380 006

CIN : L27100GJ1990PLC014698 WWW.SHAHALLOYS.COM


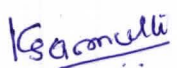
**STATEMENT OF CONSOLIDATED UN AUDITED FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020**

Amount (Rs In Crores)

| SR. NO. | PARTICULARS | QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
|------------|---|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|
| | | 30/09/2020 | 30/06/2020 | 30/09/2019 | 30/09/2020 | 30/09/2019 | 31/03/2020 |
| | | (Un Audited) | (Un Audited) | (Un Audited) | (Un Audited) | (Un Audited) | (Audited) |
| I | Revenue from Operations | 110.27 | 33.18 | 119.85 | 143.45 | 261.39 | 489.34 |
| II | Other Operating Income | 0.42 | 0.49 | 0.19 | 0.91 | 0.53 | 0.97 |
| | Other Non Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| III | Total Revenue (I + II) | 110.69 | 33.67 | 120.04 | 144.36 | 261.92 | 490.31 |
| IV | Expenses | | | | | | |
| | (a) Cost of materials consumed | 77.83 | 9.87 | 99.05 | 87.70 | 197.18 | 357.53 |
| | (b) Changes in inventories of finished goods, work-in-progress | (3.15) | 14.92 | (11.26) | 11.77 | 1.09 | 0.68 |
| | (c) Employee benefits expense | 6.79 | 2.64 | 5.19 | 9.43 | 10.28 | 21.12 |
| | (d) Finance costs | 0.03 | 0.93 | 0.16 | 0.96 | 0.29 | 0.45 |
| | (e) Depreciation and amortisation expense | 3.24 | 3.24 | 3.25 | 6.48 | 6.49 | 12.98 |
| | (f) Consumption of Stores & Spares | 12.32 | 1.00 | 17.25 | 13.32 | 31.55 | 97.66 |
| | (g) Power cost | 11.57 | 2.60 | 13.40 | 14.17 | 26.51 | 46.71 |
| | (h) Other Expenditure | 4.32 | 1.38 | 4.13 | 5.70 | 7.94 | 21.35 |
| | Total Expenses (a) to (h) | 112.95 | 36.58 | 131.17 | 149.53 | 281.33 | 558.48 |
| V | Profit / (Loss) Before exceptional and extraordinary items and tax (III - IV) | (2.26) | (2.91) | (11.13) | (5.17) | (19.41) | (68.17) |
| VI | Exceptional Item | (3.39) | 6.66 | (0.15) | 3.27 | (6.02) | 82.15 |
| VII | Profit / (Loss) after exceptional and before extraordinary items and tax (V+VII) | (5.65) | 3.75 | (11.28) | (1.90) | (25.43) | 13.98 |
| VIII | Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Deferred Tax | (0.80) | (1.01) | (5.47) | (1.81) | (16.51) | 28.47 |
| IX | Net Profit / (Loss) for the period from continuing operations (VII - VIII) | (4.85) | 4.76 | (5.81) | (0.09) | (8.92) | (14.49) |
| X | Profit / (Loss) From discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Tax Expense of discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XII | Profit / (Loss) From discontinuing operations (after tax) (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Net (Loss) profit for the period (IX - X) | (4.85) | 4.76 | (5.81) | (0.09) | (8.92) | (14.49) |
| | Share of Profit / (Loss) of Associate Concern | (3.39) | 6.66 | (0.15) | 3.27 | (6.02) | (9.83) |
| XIV | Items not reclassified to Profit and loss | | | | | | |
| | Other comprehensive income Net of Tax | 0.03 | 0.03 | 0.01 | 0.06 | 0.02 | 0.13 |
| XV | Other Comprehensive income that will be reclassified in P & L | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total comprehensive income Net of Tax | 0.03 | 0.03 | 0.01 | 0.06 | 0.02 | 0.13 |
| XVI | Total Income after Comprehensive income | (1.43) | (1.87) | (5.65) | (3.30) | (2.88) | (4.53) |
| | Earnings per equity share: | | | | | | |
| XVII | Paid-up equity share capital (Equity shares having face value of Rs. 10/- each) | 19.80 | 19.80 | 19.80 | 19.80 | 19.80 | 19.80 |
| XVII I | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | (37.73) |
| XIX | Earnings per share (of Rs. 10/- each) (not annualised) | | | | | | |
| | (1) Basic | (2.45) | 2.40 | (2.93) | (0.05) | (4.51) | (7.32) |
| | (2) Diluted | (2.45) | 2.40 | (2.93) | (0.05) | (4.51) | (7.32) |

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| Notes: | |
|--|---|
| 1 | The above Un audited consolidated results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on 7th November 2020. The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter ended on September 30, 2020. |
| 2 | The format for above consolidated results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS. |
| 3 | The management expects that the loss of allowance if any as per Expected credit loss Method on the financial assets will not be material enough in the quarter ended September 30, 2020 and hence, the Management has not given effect of the same in the consolidated financial results . |
| 4 | The management expects that the impact of "Effective Interest Method" to the Finance cost as per the Requirement of IND AS 109 on the financial Results will not be material enough in the year ended 30th September, 2020 and hence, the Management has not given effect of the same in the consolidated financial results . |
| 5 | Previous period figures have been regrouped and / or rearranged wherever necessary to make their classification comparable with the current period. |
| 6 | The segment reporting as per Indian Accounting Standard 108 applies to business segments or geographical segments. In case of our company, we are manufacturing Steel products only and further our manufacturing is limited to locally only, as such Indian Accounting Standard 108 is not applicable to us. |
| 7 | The Company/Group has taken into account the possible impacts of COVID-19 in preparation of the financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on costs. The Company has been able to effectively manage the operations till now with appropriate safety precautions, without any significant impact of COVID-19 on the business. The actual impact of COVID-19 in coming quarters may be different from that of this quarter, depending on how the situation evolves globally. The Company/Group will continue to closely monitor future economic conditions to ensure business continuity. |
| FOR SHAH ALLOYS LIMITED | |
|   K. S. KAMATH Jr. MANAGING DIRECTOR DIN : 00261544 | |
| PLACE: SANTEJ DATE: 07/11/2020 | |

SAL SHAH ALLOYS LIMITED

Registered Office: 5/1, Shreeji House, Behind M.J. Library, Ashram Road, Ahmedabad - 380 006

Consolidated Statement of Assets and Liabilities

(Rs. In Crore)

| SR. NO. | PARTICULAR | As at | As at |
|-------------------------------------|--------------------------------|---------------|---------------|
| | | 30/09/2020 | 31/03/2020 |
| | | (Un Audited) | (Audited) |
| ASSETS | | | |
| 1) | Non-current assets | | |
| a) | Property, Plant and Equipment | 99.71 | 106.20 |
| b) | Capital work-in-progress | 9.01 | 9.01 |
| c) | Financial Assets | | |
| (i) | Investments | 0.00 | 0.00 |
| (ii) | Trade receivables | 0.00 | 0.00 |
| (iii) | Loans | 0.00 | 0.00 |
| d) | Deferred tax assets (net) | 198.26 | 196.49 |
| e) | Other non current assets | 7.93 | 7.80 |
| 2) | Current assets | | |
| a) | Inventories | 79.60 | 85.29 |
| b) | Financial Assets | | |
| (i) | Trade receivables | 15.96 | 24.14 |
| (ii) | Cash and cash equivalents | 0.24 | 0.24 |
| (iii) | Loans | 0.20 | 0.18 |
| c) | Other current assets | 3.88 | 1.96 |
| TOTAL ASSETS | | 414.79 | 431.30 |
| EQUITY & LIABILITIES : | | | |
| EQUITY: | | | |
| a) | Equity Share capital | 19.80 | 19.80 |
| b) | Other Equity | (41.03) | (37.73) |
| LIABILITIES : | | | |
| 1) | Non-Current Liabilities | | |
| a) | Financial Liabilities | | |
| (i) | Borrowings | 155.73 | 170.23 |
| (ii) | Trade payables | 17.89 | 15.92 |
| b) | Provisions | 1.49 | 1.51 |
| c) | Other non-current liabilities | 0.00 | 0.00 |
| 2) | Current liabilities | | |
| a) | Financial Liabilities | | |
| (i) | Borrowings | 0.00 | 0.00 |
| (ii) | Trade payables | 133.48 | 145.41 |
| (iii) | Other Financial liabilities | 106.45 | 96.20 |
| b) | Other current liabilities | 11.64 | 10.88 |
| c) | Provisions | 9.35 | 9.08 |
| Total Equity and Liabilities | | 414.79 | 431.31 |

FOR SHAH ALLOYS LIMITED



K. S. Kamath

K. S. KAMATH
JT. MANAGING DIRECTOR
DIN : 00261544

PLACE: SANTEJ
DATE: 07/11/2020

SAL SHAH ALLOYS LIMITED

Consolidated Cash Flow Statement for the Half Year ended 30th September 2020

Rs. In Crores

| SR. NO. | Particulars | 30-09-2020 | | 31-03-2020 | |
|----------|---|-------------------------|---------------|-------------------------|-----------------|
| A | CASH FLOW FROM OPERATING ACTIVITIES: | | (5.08) | | 24.02 |
| | Net Profit before Tax | | | | |
| | Adjustments for : | | | | |
| | Depreciation | 6.48 | | 12.98 | |
| | Interest expenses | 0.96 | | 0.45 | |
| | Interest Reversal | 0.00 | | (91.98) | |
| | Interest Income | 0.00 | | (0.19) | |
| | | | 7.44 | | -78.74 |
| | Operating Profit Before Working Capital Changes | | 2.36 | | -54.72 |
| | Adjustments for : | | | | |
| | Trade and other receivables | 6.23 | | 10.71 | |
| | Inventories | 5.69 | | 39.82 | |
| | Trade Payable and others (including non current liabilities) | (8.96) | 2.96 | 36.31 | 86.84 |
| | | | 5.32 | | 32.12 |
| | Cash Generated From Operations | | | | |
| | Direct Taxes Paid | | 0 | | 0 |
| | Net Cash from Operating Activities before Extra Ordinary Items | | 5.32 | | 32.12 |
| | Extra-ordinary Items | | | | |
| | Changes in non current assets | (0.13) | | (3.16) | |
| | Interest Reversal | 0.00 | | 91.98 | |
| | Provision for diminution in value of long term investments | 0.00 | (0.13) | 0.00 | 88.82 |
| | Net Cash from Operating Activities after Extra Ordinary | | 5.19 | | 120.94 |
| B | CASH FLOW FROM INVESTING ACTIVITIES: | | | | |
| | Interest Income | 0.00 | 0.00 | 0.19 | 0.19 |
| | Net Cash from Investing Activities(B) | | 0.00 | | 0.19 |
| C | CASH FLOW FROM FINANCING ACTIVITIES: | | | | |
| | Proceeds from Long Term and Short Term Borrowings | (4.23) | | (120.79) | |
| | (Net of Repayment) | | | | |
| | Interest Paid | (0.96) | (5.19) | (0.45) | (121.24) |
| | Net Cash from Financing Activities(C) | | (5.19) | | (121.24) |
| | Net Increase in Cash and Equivalent.(A+B+C) | | 0.00 | | (0.11) |
| | Cash And Cash Equivalents as at the Beginning of the year | | 0.24 | | 0.35 |
| | Cash And Cash Equivalents as at the Close of the year | | 0.24 | | 0.24 |
| | Cash & Bank balances: | As At 30/09/2020 | | As At 31/03/2020 | |
| | a) Balance with Banks : | | | | |
| | - In Current accounts | | 0.22 | | 0.23 |
| | b) Cash on hand | | 0.02 | | 0.01 |
| | Total | | 0.24 | | 0.24 |

FOR SHAH ALLOYS LIMITED



K. S. Kamath

K. S. KAMATH
JT. MANAGING DIRECTOR
DIN : 00261544

PLACE: SANTEJ
DATE: 07/11/2020